## AUCTION OF RADIO SPECTRUM IN THE 850/900 MHz AND 2.3 GHz BANDS FOR THE PROVISION OF PUBLIC MOBILE SERVICES

**Bidding Stage: Progress Update for the First Day** 

The Communications Authority commenced today (11 November 2024) the bidding stage of the auction of radio spectrum in the 850/900 MHz and 2.3 GHz bands.

Four qualified bidders<sup>1</sup> have participated in the auction to bid for spectrum in 11 frequency blocks over an Internet-based platform. After 13 rounds of bidding, the total sum of the highest bids of the spectrum utilization fees for the frequency blocks is HK\$583 million.

The bidding stage will continue tomorrow (12 November 2024).

Office of the Communications Authority 11 November 2024

The four qualified bidders are (a) China Mobile Hong Kong Company Limited; (b) Hong Kong Telecommunications (HKT) Limited; (c) Hutchison Telephone Company Limited; and (d) SmarTone Mobile Communications Limited.